

RISHITA DEVELOPERS PRIVATE LIMITED

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Corporate Social Responsibility (CSR) Policy

1. Introduction

Rishita Developers Private Limited (“the Company”) is a leading name in real estate development, engaged in construction, development, and sale of residential and commercial properties. Established under the Companies Act, 2013, Rishita Developers has built a reputation for delivering quality, innovation, and sustainability in the real estate sector.

The Company believes in contributing to the welfare of society beyond its business operations and commits to Corporate Social Responsibility (CSR) in line with Section 135 of the Companies Act, 2013 and the Companies (CSR Policy) Rules, 2014, as amended.

This CSR Policy reflects Rishita Developers’ vision of inclusive growth, environmental stewardship, and community development.

2. CSR Vision Statement

Rishita Developers Private Limited aims to create a positive social and environmental impact through sustainable development initiatives. Our CSR vision is to support education, healthcare, women empowerment, environmental sustainability, and community development to improve the quality of life for underprivileged and marginalized communities.

Through these CSR activities, Rishita Developers strives to strengthen its role as a socially responsible real estate company contributing to nation-building.

3. Applicability

This CSR Policy applies to all CSR initiatives undertaken by Rishita Developers Private Limited across India.

Since the CSR obligation of the Company is below Rs.50 lakh, as per Rule 5(1) of the Companies (CSR Policy) Rules, 2014, the Board of Directors shall perform all responsibilities of the CSR Committee, including policy formulation, implementation, monitoring, and reporting.

4. Objectives of CSR Policy

The objectives of Rishita Developers' CSR Policy are to:

- Integrate social, environmental, and ethical responsibilities into business operations.
- Support community development programs in education, health, sanitation, environment, and empowerment.
- Promote sustainable and inclusive growth for the benefit of society.
- Ensure transparency, accountability, and compliance in CSR expenditure.
- Align the Company's CSR initiatives with national priorities such as "Swachh Bharat Abhiyan," "Beti Bachao Beti Padhao," and "Skill India."

5. CSR Focus Areas & Activities

In accordance with Schedule VII of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, Rishita Developers Private Limited shall undertake CSR activities focused on the following priority areas.

Each of these focus areas represents a commitment towards creating sustainable social, economic, and environmental impact in communities where the Company operates.

- Eradication of hunger, poverty and malnutrition; promotion of health (including preventive healthcare), sanitation, hygiene and access to safe drinking water.
- Promotion of education (including special education), vocational training and livelihood enhancement especially for children, women, elderly persons and the differently abled.

- Promotion of gender equality and empowerment of women; establishing homes, hostels, rehabilitation centres, old-age homes and services for senior citizens.
- Environmental protection, conservation of natural resources, animal welfare and related activities.
- Preservation of national heritage, art, culture, libraries, handicrafts and cultural activities.
- Welfare of armed forces veterans, war widows and their dependents.
- Promotion of sports including training and support for athletes; encouragement of Paralympic and Olympic sports.
- Contribution to relief funds and welfare initiatives established by the Government.
- Promotion of research, development and innovation; support to public research institutions and incubators.
- Rural development, slum area development and disaster relief, rehabilitation and preparedness.

5.11 Additional CSR Activities

The above CSR focus areas are independent and non-restrictive. The Company may pursue any one or more of these objectives, as the Board of Directors may deem fit, based on community needs and social priorities.

Rishita Developers Private Limited may also undertake any other CSR activity falling within the ambit of Schedule VII of the Companies Act, 2013, as amended from time to time, provided such initiatives are charitable in nature and aligned with the Company's CSR vision and values.

6. CSR Budget and Expenditure

- The Company shall allocate and spend at least 2% of its average net profits of the preceding three financial years on CSR activities as required under Section 135 of the Companies Act, 2013.

- Since the total CSR obligation is less than Rs.50 lakh, the Board of Directors will manage CSR responsibilities directly.
- Any unspent CSR amount relating to an ongoing project shall be transferred to a separate CSR Unspent Account in compliance with the Act.

7. Implementation Process

CSR projects will be implemented:

- Directly by Rishita Developers Private Limited, or
- Through registered NGOs, trusts, or Section 8 companies with proven track records in the relevant focus areas.

Projects may be short-term or ongoing, depending on their scale and impact potential. The Company will ensure due diligence and proper utilization of CSR funds.

8. Monitoring and Evaluation

The Board of Directors will:

- Monitor CSR initiatives and assess progress periodically.
- Ensure CSR projects are implemented as per approved plans and budgets.
- Review utilization reports and outcomes for impact measurement.

An Annual CSR Report will be prepared as per the prescribed format and included in the Board's Report.

9. Transparency and Disclosure

- The CSR Policy, annual CSR report, and approved CSR projects shall be displayed on the Company's official website.
- The Company will ensure full transparency and compliance in CSR reporting, as required under law.

10. Review and Amendment

This CSR Policy may be reviewed and amended by the Board of Directors to align with evolving business needs, statutory amendments, or government guidelines on CSR.

**For and on behalf of
Rishita Developers Private Limited**

**SD/-
Mr. Sudhir Kumar Agarwal(Director)
DIN: 01783755**

**SD/-
Ms. Lavee Agrawal(Director)
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